

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **GSANBOR**

 QUARTER: **04** YEAR: **2015**
GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	41,364,031	40,684,402
11000000	TOTAL CURRENT ASSETS	25,659,024	26,193,882
11010000	CASH AND CASH EQUIVALENTS	3,904,546	3,572,499
11020000	SHORT-TERM INVESTMENTS	951,027	2,539,740
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	951,027	2,539,740
11030000	TRADE RECEIVABLES, NET	10,633,356	10,130,802
11030010	TRADE RECEIVABLES	10,992,863	10,482,673
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-359,507	-351,871
11040000	OTHER RECEIVABLES, NET	838,670	896,100
11040010	OTHER RECEIVABLES	838,670	896,100
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	9,204,568	8,966,031
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	126,857	88,710
11060010	PREPAYMENTS	126,857	88,710
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	0	0
12000000	TOTAL NON-CURRENT ASSETS	15,705,007	14,490,520
12010000	ACCOUNTS RECEIVABLE, NET	27,479	46,000
12020000	INVESTMENTS	1,317	1,351
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	1,317	1,351
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	12,608,487	11,358,677
12030010	LAND AND BUILDINGS	13,789,836	12,549,075
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	2,679,570	2,422,091
12030030	OTHER EQUIPMENT	6,137,841	5,109,459
12030040	ACCUMULATED DEPRECIATION	-10,472,386	-9,690,675
12030050	CONSTRUCTION IN PROGRESS	473,626	968,727
12040000	INVESTMENT PROPERTY	2,086,228	1,908,604
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,174	1,451
12060010	GOODWILL	0	0
12060020	TRADEMARKS	1,174	1,451
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	0	0
12070000	DEFERRED TAX ASSETS	362,882	200,369
12080000	OTHER NON-CURRENT ASSETS	617,440	974,068
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	582,889	942,910
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	34,551	31,158
20000000	TOTAL LIABILITIES	11,968,900	11,741,520
21000000	TOTAL CURRENT LIABILITIES	10,738,711	10,440,032
21010000	BANK LOANS	0	0
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	6,135,477	6,283,213
21050000	TAXES PAYABLE	2,065,929	1,742,651
21050010	INCOME TAX PAYABLE	391,380	229,483
21050020	OTHER TAXES PAYABLE	1,674,549	1,513,168
21060000	OTHER CURRENT LIABILITIES	2,537,305	2,414,168

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	431,067	414,933
21060060	PROVISIONS	59,663	85,744
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	2,046,575	1,913,491
22000000	TOTAL NON-CURRENT LIABILITIES	1,230,189	1,301,488
22010000	BANK LOANS	0	0
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	809,378	917,367
22050000	OTHER NON-CURRENT LIABILITIES	420,811	384,121
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	163,563	70,582
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	257,248	313,539
30000000	TOTAL EQUITY	29,395,131	28,942,882
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	27,351,894	27,143,661
30030000	CAPITAL STOCK	2,010,544	2,028,107
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	10,896,604	10,896,604
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	14,797,155	14,285,028
30080010	LEGAL RESERVE	311,682	311,682
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	11,395,456	11,051,358
30080040	NET INCOME FOR THE PERIOD	3,090,017	2,921,988
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-352,409	-66,078
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-420,459	-88,992
30090030	FOREING CURRENCY TRANSLATION	68,050	22,914
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	2,043,237	1,799,221

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 DECEMBER 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	500,043	391,343
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	1,652	0
91000030	CAPITAL STOCK (NOMINAL)	1,529,275	1,546,838
91000040	RESTATEMENT OF CAPITAL STOCK	481,269	481,269
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	2,006,598	2,168,754
91000060	NUMBER OF EXECUTIVES (*)	762	748
91000070	NUMBER OF EMPLOYEES (*)	45,680	46,135
91000080	NUMBER OF WORKERS (*)	1,683	1,516
91000090	OUTSTANDING SHARES (*)	2,310,971,453	2,337,511,435
91000100	REPURCHASED SHARES (*)	44,028,547	17,488,565
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS
(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	44,413,058	14,287,838	41,202,547	13,665,123
40010010	SERVICES	575,757	177,180	503,464	141,816
40010020	SALE OF GOODS	40,660,218	13,324,766	37,612,740	12,743,208
40010030	INTERESTS	2,931,056	721,844	2,831,257	710,377
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	219,583	52,676	228,551	58,657
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	26,444	11,372	26,535	11,065
40020000	COST OF SALES	26,937,437	8,779,871	24,939,584	8,553,346
40021000	GROSS PROFIT	17,475,621	5,507,967	16,262,963	5,111,777
40030000	GENERAL EXPENSES	12,805,228	3,680,088	12,152,747	3,496,957
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	4,670,393	1,827,879	4,110,216	1,614,820
40050000	OTHER INCOME (EXPENSE), NET	237,381	228,934	318,258	274,756
40060000	OPERATING PROFIT (LOSS) (*)	4,907,774	2,056,813	4,428,474	1,889,576
40070000	FINANCE INCOME	289,026	122,740	345,128	119,185
40070010	INTEREST INCOME	289,026	122,740	345,128	119,185
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	141,637	26,359	136,868	48,355
40080010	INTEREST EXPENSE	101,411	23,658	103,470	20,009
40080020	LOSS ON FOREIGN EXCHANGE, NET	40,226	2,701	33,398	28,346
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	0	0	0	0
40090000	FINANCE INCOME (COSTS), NET	147,389	96,381	208,260	70,830
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40110000	PROFIT (LOSS) BEFORE INCOME TAX	5,055,163	2,153,194	4,636,734	1,960,406
40120000	INCOME TAX EXPENSE	1,596,746	676,631	1,432,036	558,419
40120010	CURRENT TAX	1,716,279	695,906	2,020,086	718,528
40120020	DEFERRED TAX	-119,533	-19,275	-588,050	-160,109
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	3,458,417	1,476,563	3,204,698	1,401,987
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	3,458,417	1,476,563	3,204,698	1,401,987
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	368,400	152,746	282,710	130,422
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	3,090,017	1,323,817	2,921,988	1,271,565
40180000	BASIC EARNINGS (LOSS) PER SHARE	1.34	0.57	1.25	0.54
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0.00	0.00

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04**

YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	3,458,417	1,476,563	3,204,698	1,401,987
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	-331,467	-331,467	70,382	70,378
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	45,136	3,381	32,566	25,079
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-286,331	-328,086	102,948	95,457
40300000	TOTAL COMPREHENSIVE INCOME	3,172,086	1,148,477	3,307,646	1,497,444
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	368,400	152,746	282,710	130,422
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,803,686	995,731	3,024,936	1,367,022

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE TWELVE AND THREE MONTHS ENDED 31 DECEMBER, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	950,405	262,114	819,973	213,243

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	44,413,058	41,202,547
92000040	OPERATING PROFIT (LOSS) (**)	4,907,774	4,428,474
92000060	NET PROFIT (LOSS) (**)	3,458,417	3,204,698
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,090,017	2,921,988
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	950,405	819,973

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2014	2,039,678	0	10,896,604	0	0	256,569	13,369,743	-169,026	26,393,568	1,617,847	28,011,415
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	55,113	-55,113	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,884,000	0	-1,884,000	-101,336	-1,985,336
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	-11,571	0	0	0	0	0	-386,383	0	-397,954	0	-397,954
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	7,111	0	7,111	0	7,111
COMPREHENSIVE INCOME	0	0	0	0	0	0	2,921,988	102,948	3,024,936	282,710	3,307,646
BALANCE AT DECEMBER 31, 2014	2,028,107	0	10,896,604	0	0	311,682	13,973,346	-66,078	27,143,661	1,799,221	28,942,882
BALANCE AT JANUARY 1, 2015	2,028,107	0	10,896,604	0	0	311,682	13,973,346	-66,078	27,143,661	1,799,221	28,942,882
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,955,646	0	-1,955,646	-125,948	-2,081,594
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	-17,563	0	0	0	0	0	-632,989	0	-650,552	0	-650,552
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	10,745	0	10,745	1,564	12,309
COMPREHENSIVE INCOME	0	0	0	0	0	0	3,090,017	-286,331	2,803,686	368,400	3,172,086
BALANCE AT DECEMBER 31, 2015	2,010,544	0	10,896,604	0	0	311,682	14,485,473	-352,409	27,351,894	2,043,237	29,395,131

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED 31 DECEMBER, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	5,055,163	4,636,734
50020000	+(-) ITEMS NOT REQUIRING CASH	-58,964	126,796
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	118,660	126,796
50020030	+(-) OTHER UNREALISED ITEMS	-177,624	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	635,671	271,910
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	950,405	819,973
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-2,577	-788
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	26,814	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-289,026	-345,128
50030070	(-) EXCHANGE FLUCTUATION	-69,125	-45,566
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	19,180	-156,581
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	210,762	182,434
50040010	(+) ACCRUED INTEREST	101,411	103,470
50040020	(+) EXCHANGE FLUCTUATION	109,351	78,964
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	5,842,632	5,217,874
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-2,322,574	-2,179,141
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-526,335	-680,079
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-238,537	104,541
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	146,828	344,455
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-147,736	-133,768
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	443,282	449,801
50060060	+(-) INCOME TAXES PAID OR RETURNED	-2,000,076	-2,264,091
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	3,520,058	3,038,733
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-365,617	-2,081,408
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-2,255,645	-2,546,185
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	12,289	37,200
50080050	(-) TEMPORARY INVESTMENTS	1,588,713	82,449
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	289,026	345,128
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-2,822,394	-2,477,630
50090010	+ BANK FINANCING	0	0
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	-17,563	-11,573
50090080	(-) DIVIDENDS PAID	-2,070,431	-1,976,204
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-101,411	-103,470
50090120	(-) REPURCHASE OF SHARES	-632,989	-386,383
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **04** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED 31 DECEMBER, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	332,047	-1,520,305
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,572,499	5,092,804
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,904,546	3,572,499

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
 GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
VARIOS	NOT			N/A	0	0	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
VARIOS	NOT NOT			N/A	5,635,434						N/A	500,043			
TOTAL SUPPLIERS				0	5,635,434					0	500,043				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			N/A	2,537,305	419,159	0	0	0						
VARIOS	NOT									N/A	0	0	0	1,652	0
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	2,537,305	419,159	0	0	0	0	0	0	0	1,652	0
GENERAL TOTAL				0	8,172,739	419,159	0	0	0	0	500,043	0	0	1,652	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	30,578	526,160	13	251	526,411
CURRENT	30,578	526,160	13	251	526,411
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	29,157	501,695	0	0	501,695
CURRENT	29,061	500,043	0	0	500,043
NON CURRENT	96	1,652	0	0	1,652
NET BALANCE	1,421	24,465	13	251	24,716

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

**TOTAL INCOME
 (THOUSAND PESOS)**

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
TIENDAS SEARS	0	22,800,633	0		PUBLICO EN GENERAL
TIENDAS SANBORNS	0	12,617,138	0		PUBLICO EN GENERAL
TDAS. MUSICA Y ISHOP	0	6,395,836	0		PUBLICO EN GENERAL
OTRAS EMP Y ELIM.	0	2,084,678	0		PUBLICO EN GENERAL
EXPORT INCOME					
TIENDAS SEARS	0	3,302	0		PUBLICO EN GENERAL
TIENDAS SANBORNS	0	22,098	0		PUBLICO EN GENERAL
TDAS. MUSICA Y ISHOP	0	2,475	0		PUBLICO EN GENERAL
OTRAS EMP. Y ELIM.	0	-25,400	0		PUBLICO EN GENERAL
INCOME OF SUBSIDIARIES ABROAD					
OTRAS EMP. Y ELIM.	0	512,298	0		PUBLICO EN GENERAL
TOTAL	0	44,413,058			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **04** YEAR: **2015**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
B-1	1.00000	0	2,310,971,453	0	0	0	2,310,971,453	0
RECOM	1.00000	0	0	0	0	0	44,028,547	0
TOTAL			2,310,971,453	0	0	0	2,355,000,000	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,310,971,453

NOTES