

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **GSANBOR**

 QUARTER: **01** YEAR: **2015**
GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	38,383,983	40,246,354
11000000	TOTAL CURRENT ASSETS	23,631,234	25,760,634
11010000	CASH AND CASH EQUIVALENTS	1,706,770	3,572,499
11020000	SHORT-TERM INVESTMENTS	2,573,299	2,539,740
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	2,573,299	2,539,740
11030000	TRADE RECEIVABLES, NET	9,458,328	10,130,802
11030010	TRADE RECEIVABLES	9,797,614	10,482,673
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-339,286	-351,871
11040000	OTHER RECEIVABLES, NET	744,844	462,852
11040010	OTHER RECEIVABLES	744,844	462,852
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	8,963,507	8,966,031
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	184,486	88,710
11060010	PREPAYMENTS	184,486	88,710
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	0	0
12000000	TOTAL NON-CURRENT ASSETS	14,752,749	14,485,720
12010000	ACCOUNTS RECEIVABLE, NET	46,000	46,000
12020000	INVESTMENTS	1,351	1,351
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	1,351	1,351
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	11,609,511	11,358,677
12030010	LAND AND BUILDINGS	12,516,805	12,549,075
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	2,398,351	2,422,091
12030030	OTHER EQUIPMENT	5,161,346	5,109,459
12030040	ACCUMULATED DEPRECIATION	-9,795,239	-9,690,675
12030050	CONSTRUCTION IN PROGRESS	1,328,248	968,727
12040000	INVESTMENT PROPERTY	1,908,604	1,908,604
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	1,381	1,451
12060010	GOODWILL	0	0
12060020	TRADEMARKS	1,381	1,451
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	0	0
12070000	DEFERRED TAX ASSETS	201,372	195,569
12080000	OTHER NON-CURRENT ASSETS	984,530	974,068
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	942,628	942,910
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	41,902	31,158
20000000	TOTAL LIABILITIES	8,969,216	11,303,472
21000000	TOTAL CURRENT LIABILITIES	7,645,684	10,005,655
21010000	BANK LOANS	0	0
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	4,205,926	6,283,213
21050000	TAXES PAYABLE	1,151,169	1,309,403
21050010	INCOME TAX PAYABLE	45,767	106,766
21050020	OTHER TAXES PAYABLE	1,105,402	1,202,637
21060000	OTHER CURRENT LIABILITIES	2,288,589	2,413,039

MEXICAN STOCK EXCHANGE

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QUARTER: **01** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	422,083	414,933
21060060	PROVISIONS	67,150	85,744
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	1,799,356	1,912,362
22000000	TOTAL NON-CURRENT LIABILITIES	1,323,532	1,297,817
22010000	BANK LOANS	0	0
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	906,836	912,953
22050000	OTHER NON-CURRENT LIABILITIES	416,696	384,864
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	78,700	71,711
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	337,996	313,153
30000000	TOTAL EQUITY	29,414,767	28,942,882
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	27,544,540	27,143,661
30030000	CAPITAL STOCK	2,023,369	2,028,107
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	10,896,604	10,896,604
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	14,682,361	14,285,028
30080010	LEGAL RESERVE	311,682	311,682
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	13,812,850	11,051,358
30080040	NET INCOME FOR THE PERIOD	557,829	2,921,988
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-57,794	-66,078
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-88,992	-88,992
30090030	FOREIGN CURRENCY TRANSLATION	31,198	22,914
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	1,870,227	1,799,221

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **01** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 MARCH 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	410,950	391,343
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	1,165	0
91000030	CAPITAL STOCK (NOMINAL)	1,542,100	1,546,838
91000040	RESTATEMENT OF CAPITAL STOCK	481,269	481,269
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	2,128,393	2,168,754
91000060	NUMBER OF EXECUTIVES (*)	754	748
91000070	NUMBER OF EMPLOYEES (*)	44,639	46,135
91000080	NUMBER OF WORKERS (*)	1,484	1,516
91000090	OUTSTANDING SHARES (*)	2,330,351,840	2,337,511,435
91000100	REPURCHASED SHARES (*)	24,648,160	17,488,565
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **01**

YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	9,926,712	9,926,712	9,024,055	9,024,055
40010010	SERVICES	130,732	130,732	112,765	112,765
40010020	SALE OF GOODS	8,983,686	8,983,686	8,120,473	8,120,473
40010030	INTERESTS	750,033	750,033	729,620	729,620
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	56,685	56,685	55,465	55,465
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	5,576	5,576	5,732	5,732
40020000	COST OF SALES	6,044,402	6,044,402	5,380,045	5,380,045
40021000	GROSS PROFIT	3,882,310	3,882,310	3,644,010	3,644,010
40030000	GENERAL EXPENSES	2,977,086	2,977,086	2,803,995	2,803,995
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	905,224	905,224	840,015	840,015
40050000	OTHER INCOME (EXPENSE), NET	-17,498	-17,498	-161	-161
40060000	OPERATING PROFIT (LOSS) (*)	887,726	887,726	839,854	839,854
40070000	FINANCE INCOME	57,081	57,081	77,889	77,889
40070010	INTEREST INCOME	57,081	57,081	77,889	77,889
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	36,488	36,488	30,055	30,055
40080010	INTEREST EXPENSE	26,712	26,712	27,920	27,920
40080020	LOSS ON FOREIGN EXCHANGE, NET	9,776	9,776	2,135	2,135
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	0	0	0	0
40090000	FINANCE INCOME (COSTS), NET	20,593	20,593	47,834	47,834
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40110000	PROFIT (LOSS) BEFORE INCOME TAX	908,319	908,319	887,688	887,688
40120000	INCOME TAX EXPENSE	278,825	278,825	291,890	291,890
40120010	CURRENT TAX	287,541	287,541	427,909	427,909
40120020	DEFERRED TAX	-8,716	-8,716	-136,019	-136,019
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	629,494	629,494	595,798	595,798
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	629,494	629,494	595,798	595,798
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	71,665	71,665	46,669	46,669
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	557,829	557,829	549,129	549,129
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.24	0.24	0.23	0.23
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0.00	0.00

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QUARTER: **01**

YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	629,494	629,494	595,798	595,798
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	4	4
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	8,284	8,284	254	254
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	8,284	8,284	258	258
40300000	TOTAL COMPREHENSIVE INCOME	637,778	637,778	596,056	596,056
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	71,665	71,665	46,669	46,669
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	566,113	566,113	549,387	549,387

MEXICAN STOCK EXCHANGE

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GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	223,978	223,978	191,397	191,397

MEXICAN STOCK EXCHANGE

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GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	42,105,204	40,465,004
92000040	OPERATING PROFIT (LOSS) (**)	4,476,346	4,881,041
92000060	NET PROFIT (LOSS) (**)	3,238,394	3,428,730
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	2,930,688	3,130,496
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	852,554	724,969

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2014	2,039,678	0	10,896,604	0	0	256,569	13,369,743	-169,025	26,393,569	1,617,846	28,011,415
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	-24,506	-24,506
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	549,129	258	549,387	46,669	596,056
BALANCE AT MARCH 31, 2014	2,039,678	0	10,896,604	0	0	256,569	13,918,872	-168,767	26,942,956	1,640,009	28,582,965
BALANCE AT JANUARY 1, 2015	2,028,107	0	10,896,604	0	0	311,682	13,973,346	-66,078	27,143,661	1,799,221	28,942,882
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	-4,738	0	0	0	0	0	-160,496	0	-165,234	0	-165,234
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	-659	-659
COMPREHENSIVE INCOME	0	0	0	0	0	0	557,829	8,284	566,113	71,665	637,778
BALANCE AT MARCH 31, 2015	2,023,369	0	10,896,604	0	0	311,682	14,370,679	-57,794	27,544,540	1,870,227	29,414,767

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **01** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	908,319	887,688
50020000	+(-) ITEMS NOT REQUIRING CASH	8,890	29,819
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	8,890	29,819
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	167,697	106,925
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	223,978	191,397
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-711	-4,386
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-57,081	-77,889
50030070	(-) EXCHANGE FLUCTUATION	-15,864	-10,299
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	17,375	8,102
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	52,352	40,354
50040010	(+) ACCRUED INTEREST	26,712	27,920
50040020	(+) EXCHANGE FLUCTUATION	25,640	12,434
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	1,137,258	1,064,786
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-2,343,153	-2,296,000
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	674,069	695,745
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	2,524	38,231
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-742,770	6,397
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-2,077,287	-2,198,310
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-276,750	-377,118
50060060	+(-) INCOME TAXES PAID OR RETURNED	77,061	-460,945
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-1,205,895	-1,231,214
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-467,885	-212,242
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-492,922	-298,261
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	1,515	8,130
50080050	(-) TEMPORARY INVESTMENTS	-33,559	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	57,081	77,889
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-191,949	-52,420
50090010	+ BANK FINANCING	0	0
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	-4,738	0
50090080	(-) DIVIDENDS PAID	0	-24,500
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-26,712	-27,920
50090120	(-) REPURCHASE OF SHARES	-160,499	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **01** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-1,865,729	-1,495,876
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	0
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,572,499	5,175,253
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,706,770	3,679,377

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**

QUARTER: **01** YEAR: **2015**

GRUPO SANBORNS, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

CONSOLIDATED

Final Printing

COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
TOTAL INVESTMENT IN ASSOCIATES				0	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
 GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
PROVEEDORES VARIOS	NOT			3,794,976	0										
PROVEEDORES DIARIOS	NOT									0	410,950				
TOTAL SUPPLIERS				3,794,976	0					0	410,950				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	2,288,589	415,531	0	0	0	0	0	1,165	0	0	0
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	2,288,589	415,531	0	0	0	0	0	1,165	0	0	0
GENERAL TOTAL				3,794,976	2,288,589	415,531	0	0	0	0	410,950	1,165	0	0	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	25,608	388,066	62	1,011	389,077
CURRENT	25,608	388,066	62	1,011	389,077
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	27,195	412,115	0	0	412,115
CURRENT	27,118	410,950	0	0	410,950
NON CURRENT	77	1,165	0	0	1,165
NET BALANCE	-1,587	-24,049	62	1,011	-23,038

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

**TOTAL INCOME
 (THOUSAND PESOS)**

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
TIENDAS SEARS	0	4,832,999	0		PUBLICO EN GENERAL
TIENDAS SANBORNS	0	3,042,309	0		PUBLICO EN GENERAL
TIENDAS MUSICA Y ISH	0	1,477,880	0		PUBLICO EN GENERAL
OTRAS EMP Y ELIM	0	468,938	0		PUBLICO EN GENERAL
	0	0	0		
EXPORT INCOME					
TIENDAS SEARS	0	624	0		PUBLICO EN GENERAL
TIENDAS SANBORNS	0	5,915	0		PUBLICO EN GENERAL
TDAS. MUSICA Y ISHOP	0	213	0		PUBLICO EN GENERAL
OTRAS EMP Y ELIM.	0	-6,539	0		
INCOME OF SUBSIDIARIES ABROAD					
OTRAS EMP Y ELIM	0	104,373	0		PUBLICO EN GENERAL
TOTAL	0	9,926,712			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GSANBOR**
GRUPO SANBORNS, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2015**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
B-1	1.00000	0	2,330,351,840	0	0	0	2,337,511,435	0
RECOM	1.00000	0	0	0	0	0	24,648,160	0
TOTAL			2,330,351,840	0	0	0	2,362,159,595	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,330,351,840

NOTES